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**FCA US (FORMERLY CHRYSLER GROUP) REPORTS 2014 ADJUSTED NET INCOME OF \$2.4 BILLION, UP 31 PERCENT FROM A YEAR AGO; NET INCOME WAS \$1.2 BILLION**

**FULL-YEAR MODIFIED OPERATING PROFIT GREW 10 PERCENT TO \$3.5 BILLION**

**FREE CASH FLOW FOR THE YEAR GREW 57 PERCENT TO \$3.3 BILLION**

- FCA US full-year 2014 net income was \$1.2 billion, including \$1.2 billion of unfavorable effects from infrequent items; full-year 2013 net income was \$2.8 billion, including net favorable effects from infrequent items totaling \$938 million
- Adjusted net income(a) for the year increased 31 percent to \$2.4 billion, from \$1.8 billion in 2013
- Net revenues for the year were \$83.1 billion, up 15 percent from a year ago
- Modified operating profit(b) grew 10 percent to \$3.5 billion for the year, from \$3.2 billion a year earlier
- Free cash flow(e) for the year was \$3.3 billion, compared with \$2.1 billion a year ago
- Cash(d) as of Dec. 31, 2014, was \$14.5 billion, up from \$13.3 billion at Dec. 31, 2013
- Net industrial cash(f) at the end of the year was \$1.8 billion, compared with \$1 billion at the end of 2013
- Worldwide shipments were 2.9 million vehicles for the year, up 12 percent from 2.6 million vehicles a year ago
- Worldwide sales for the year were 2.8 million vehicles, up 15 percent from 2.4 million vehicles a year ago
- U.S. market share was 12.4 percent for the year, up from 11.4 percent a year ago; market share in Canada was 15.4 percent for the year, up from 14.6 percent a year ago

February 3, 2015, Auburn Hills, Mich. - FCA US LLC, formerly Chrysler Group LLC, today reported preliminary full-year 2014 net income of \$1.2 billion, including \$1.2 billion of unfavorable infrequent items.

The result compares with net income of \$2.8 billion in 2013, when the Company realized a net favorable effect from infrequent items, including a benefit of \$962 million related to the release of valuation allowances on deferred tax assets.

Adjusted net income for 2014 was \$2.4 billion, up 31 percent from \$1.8 billion in 2013. For 2014, adjusted net income excludes a \$504 million loss on extinguishment of debt related to the prepayment of a note held by the UAW Retiree Medical Benefits Trust (VEBA Trust Note) and a \$672 million charge for commitments associated with the January 2014 memorandum of understanding signed with the UAW.

Net revenues were \$83.1 billion for the year, up 15 percent from \$72.1 billion in 2013. The year-over-year improvement was driven by increased shipments of vehicles such as the Jeep Cherokee and Ram pickups.

To read the full financial results release, please click on the pdf to the right.

**About FCA US LLC**

FCA US LLC is a North American automaker based in Auburn Hills, Michigan. It designs, manufactures, and sells or distributes vehicles under the Chrysler, Dodge, Jeep®, Ram, FIAT and Alfa Romeo brands, as well as the SRT performance designation. The Company also distributes Mopar and Alfa Romeo parts and accessories. FCA US is

building upon the historic foundations of Chrysler Corp., established in 1925 by industry visionary Walter P. Chrysler and Fabbrica Italiana Automobili Torino (F.I.A.T.), founded in Italy in 1899 by pioneering entrepreneurs, including Giovanni Agnelli. FCA US is a member of the Fiat Chrysler Automobiles N.V. (FCA) family of companies. (NYSE: FCAU/ MTA: FCA).

FCA is an international automotive group listed on the New York Stock Exchange under the symbol "FCAU" and on the Mercato Telematico Azionario under the symbol "FCA."

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