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CHRYSLER GROUP REPORTS THIRD-QUARTER 2014 NET INCOME OF \$611 MILLION, UP 32 PERCENT FROM A YEAR AGO

MODIFIED OPERATING PROFIT WAS \$946 MILLION, UP 10 PERCENT FROM THE PRIOR YEAR; FREE CASH FLOW WAS \$412 MILLION

- Chrysler Group reported net income of \$611 million in the third quarter, up 32 percent from a year ago
- Net revenue for the third quarter was \$20.7 billion, up 18 percent from a year ago
- Modified Operating Profit^(b) grew 10 percent to \$946 million for the quarter, from \$862 million a year earlier
- Free Cash Flow^(e) for the quarter was positive \$412 million, up from negative \$343 million a year ago
- Cash^(d) at Sept. 30, 2014, was \$13.6 billion
- Net Industrial Cash^(f) at the end of the quarter was \$680 million, up from Net Industrial Cash of \$331 million at June 30, 2014, and Net Industrial Debt^(f) of \$888 million at Sept. 30, 2013
- Worldwide vehicle shipments were 700,000 for the quarter, up 18 percent from 593,000 a year ago
- Worldwide vehicle sales for the quarter were 711,000, up 18 percent from 603,000 a year ago
- U.S. market share was 12.3 percent for the quarter, up from 11.2 percent a year ago; market share in Canada was 14.9 percent for the quarter, up from 14.3 percent a year ago
- Full-year 2014 guidance is confirmed

November 5, 2014, Auburn Hills, Mich. - Chrysler Group LLC today reported preliminary financial results for the third quarter and the first nine months of 2014, including net income of \$611 million for the quarter, up 32 percent from \$464 million in the same quarter a year ago.

Adjusted Net Income^(a) for the first nine months of 2014 was \$1.7 billion, up from \$1.2 billion in the first nine months of 2013. The Adjusted Net Income of \$1.7 billion excludes the unfavorable effects of infrequent items recorded in the first quarter of 2014, related to the Company's prepayment of a note held by the UAW Retiree Medical Benefits Trust (VEBA Trust Note) and a charge for commitments associated with the January memorandum of understanding signed with the UAW. Including the infrequent items, net income for the first nine months of 2014 was \$540 million.

Net revenue for the third quarter was \$20.7 billion, up 18 percent from \$17.6 billion a year ago. Net revenue for the first nine months of the year was \$60.1 billion, up from \$50.9 billion a year ago. The increase in third-quarter year-over-year revenues was driven by higher shipments, in particular from the all-new Jeep Cherokee and all-new Chrysler 200.

Modified Operating Profit was \$946 million in the third quarter, or 4.6 percent of net revenue, up 10 percent from \$862 million in the prior-year period. The increase was mainly the result of higher shipment volumes, improved net pricing and purchasing efficiencies, partially offset by higher industrial costs due to vehicle content enhancements and higher warranty costs, principally due to recall campaigns. Modified Operating Profit for the first nine months of 2014 was \$2.5 billion, or 4.2 percent of net revenue, up from \$2.1 billion in the first nine months of 2013.

To read the full financial results release, please click on the pdf to the right.

About FCA US LLC

FCA US LLC is a North American automaker based in Auburn Hills, Michigan. It designs, manufactures, and sells or distributes vehicles under the Chrysler, Dodge, Jeep®, Ram, FIAT and Alfa Romeo brands, as well as the SRT performance designation. The Company also distributes Mopar and Alfa Romeo parts and accessories. FCA US is building upon the historic foundations of Chrysler Corp., established in 1925 by industry visionary Walter P. Chrysler and Fabbrica Italiana Automobili Torino (F.I.A.T.), founded in Italy in 1899 by pioneering entrepreneurs, including Giovanni Agnelli. FCA US is a member of the Fiat Chrysler Automobiles N.V. (FCA) family of companies. (NYSE: FCAU/ MTA: FCA).

FCA is an international automotive group listed on the New York Stock Exchange under the symbol “FCAU” and on the Mercato Telematico Azionario under the symbol “FCA.”

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